

Department of Justice

FOR IMMEDIATE RELEASE THURSDAY, APRIL 24, 1997

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ANTITRUST DIVISION STATEMENT REGARDING BELL ATLANTIC/NYNEX MERGER

The Department of Justice announced today that, after thorough investigation and analysis, the Department's Antitrust Division has closed its investigation of Bell Atlantic's proposed acquisition of Nynex. The Division has decided that it will not challenge the transaction, having concluded that the merger does not violate the antitrust laws.

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